

**Minutes of the Finance and Advisory Board
June 8, 2006**

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Meeting Called to Order at: 7:42 pm

Location: 2nd floor meeting room-Town Hall

Members In Attendance: Jon Ayres, Lisa Burke, Phil Cannon, Walter Clemons, Sandy Gerraughty, Robin O'Malley, Mike Sweat, Ruth Stewart, Reggie Tardif

Guests in Attendance: Jack Lhommedieu

Minutes Taken by: Robin O'Malley

Budget Process: Sandy and Robin met with Steve Delaney on Monday, June 5th.

Items discussed were:

The warrant needs to be closed earlier so all boards have time to review articles and Finance and

Advisory can vote prior to the printing of the report for town meeting.

A standard budget request form will be used.

Each department needs to be tracking their own expenses.

If any department needs help, we offered to help.

Steve is revising the budget request information and will send us the draft later this summer, early fall for our input.

We were also informed that there is a new statute that was passed allowing towns, via Selectmen and Finance and Advisory Board votes, to do line item transfers to close out the fiscal year. This can only happen in June.

Steve will email this to Sandy and Robin. The Finance Board may need to meet in June to vote on any line item transfers.

Assessors: Cynthia Bateman has offered to come to a Finance meeting and explain where certain numbers come from. The board welcomed this idea and we will get back to her about setting up a time to meet.

Per Pupil Spending: Steve Fortado gave us the 2004 and 2005 reports for per pupil spending. The committee will review these individually and then at a later date ask the school committee to come and explain the report in detail.

Minutes:

Motion to accept minutes of May 11, 2006 as written.

Sandy moved Walter 2nd vote: 5-0 in favor

Next regular monthly meeting:

July 13th, 7:00 pm – 2nd floor town hall

Motion to adjourn 8:20 pm

Ruth moved

Walter 2nd

Meeting adjourned